



**ALL DEPOSITORIES, NOMINEES, BROKERS AND OTHERS:  
PLEASE FACILITATE THE TRANSMISSION OF THIS NOTICE  
TO ALL BENEFICIAL OWNERS. ADDITIONAL COPIES OF  
THIS NOTICE ARE AVAILABLE FOR THIS PURPOSE UPON  
REQUEST AT THE ADDRESS SET FORTH BELOW.**

**NOTICE OF DEFAULT  
TO THE HOLDERS OF  
\$650,000,000 8.50% Senior Notes Due 2018  
of  
C.A. LA ELECTRICIDAD DE CARACAS (WITH NATIONAL ELECTRICITY  
CORPORATION, S.A. (CORPOELEC) AS SUCCESSOR BY MERGER)**

**Common Code 035652116  
ISIN No. XS0356521160<sup>1</sup>**

*THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.*

Wilmington Trust, National Association is communicating the following to you in its capacity as successor trustee (the "Trustee") to The Bank of New York, as trustee, under the Indenture dated as of April 10, 2008 (the "Indenture") for the \$650,000,000 8.50% Senior Notes due 2018 (the "Notes") of C.A. La Electricidad de Caracas (the "Issuer"). In a letter to the Trustee and various other parties dated November 30, 2012, National Electricity Corporation, S.A. (CORPOELEC) advised that it is the successor by merger to the Issuer. Capitalized terms used herein but not defined herein shall have the respective meanings set forth in the Indenture.

Please be advised that the Paying Agent with respect to the Notes has advised the Trustee that the payment of interest on the Notes that was due on October 10, 2017 was not received by the Paying Agent. The Issuer's failure to pay interest on the Notes when due on October 10, 2017 constitutes a Default under the Indenture. The Paying Agent has further notified the Trustee that the interest payment was not received by November 9, 2017. The Issuer's failure to pay the overdue interest on the Notes on or before November 9, 2017 constitutes an Event of Default under Section 5.1(ii) of the Indenture. Pursuant to Section 5.1(b) of the Indenture, if an Event of Default shall occur and be continuing and has not been waived, the Holders of at least 25% in principal amount of Outstanding Notes may declare the principal of, and premium, if any, accrued interest and Additional Amounts, if any, on all the Notes to be due and payable by notice in writing to the Issuer and the Trustee specifying the Event of Default and that such notice is a "notice of acceleration", and the same shall become immediately due and payable.

<sup>1</sup> No representation is made as to the accuracy of such numbers, either as printed on the Notes or as contained in this notice.